



# North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service - North Dakota

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## NEWS RELEASE

**Agricultural Prices**  
**June 27, 2003**

### NORTH DAKOTA AGRICULTURAL PRICES

The Index of Prices Received for All Farm Products in June was 105 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 11 percent from last year and 19 percent above two years ago. The All Crops Index, at 108 percent of the base, was up 11 percent from June 2002, and the All Livestock Index, at 94 percent, was up 7 percent from last year. June indexes are calculated using preliminary mid-month prices.

The May Index of Prices Received for All Farm Products, recalculated with full month prices, was 104 percent of the base, up 13 percent from May 2002. The All Crops Index, at 107 percent, was up 16 percent from the previous year, and the All Livestock Index, at 95 percent, was up 3 percent.

Preliminary June prices, followed by the change from May, were:

- Spring Wheat, \$3.35 per bushel, down 12 cents;
- Durum Wheat, \$3.65 per bushel, down 21 cents;
- Feed Barley, \$1.90 per bushel, down 3 cents;
- Malting Barley, \$3.25 per bushel, up 8 cents;
- Oats, \$1.50 per bushel, down 17 cents;
- Corn, \$2.25 per bushel, down 2 cents;
- Soybeans, \$5.75 per bushel, down 11 cents;
- Flaxseed, \$6.10 per bushel, up 2 cents;
- Oil Sunflower, \$10.50 per hundredweight (cwt.), down \$1.80;
- Non-Oil Sunflower, \$14.70 per cwt., up \$2.40;
- All Dry Edible Beans, \$13.90 per cwt., up 30 cents;
- All Potatoes, \$5.55 per cwt., down \$1.35;
- Alfalfa Hay, \$62.00 per ton, down \$6.00;
- Other Hay, \$43.00 per ton, down \$5.00;
- Steers and Heifers, \$82.00 per cwt., up \$1.90;
- Cows, \$45.00 per cwt., up 30 cents;
- Calves, \$97.00 per cwt., up \$1.00.

May whole month prices, with no preliminary June, followed by the change from April were:

- Navy Beans, \$11.90 per cwt., up 40 cents;
- Pinto Beans, \$13.80 per cwt., up 50 cents;
- Fresh Potatoes, \$4.55 per cwt., down \$1.10;
- Potatoes for Processing, \$6.40 per cwt., up 85 cents;
- Hogs, \$41.80 per cwt., up \$5.80;
- Lambs, \$95.00 per cwt., up \$9.00;
- Sheep, \$26.00 per cwt., up \$1.00.

June prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. May prices are based on sales data for the entire month.

#### **For More Information Contact:**

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# INDEX NUMBERS OF FARM PRICES, June 2003

Indexes and Ratios	NORTH DAKOTA			UNITED STATES		
	June 2002	May 2003	June 2003	June 2002	May 2003	June 2003
<b>PRICES RECEIVED</b>	(1990-92 = 100)					
ALL FARM PRODUCTS	95	104	105	98	106	106
CROPS	97	107	108	106	117	114
Food Grains	94	110	109	95	102	101
Feed Grains & Hay	90	120	113	98	110	109
Oil Bearing Crops <sup>1/</sup>	97	107	109	88	109	108
Potatoes & Dry Beans <sup>2/</sup>	115	99	98	158	119	109
LIVESTOCK	88	95	94	90	97	99
Meat Animals	82	94	93	85	100	102
Dairy Products	99	102	99	88	85	85
Other Livestock Products <sup>3/</sup>	92	92	92	100	102	109
<b>PRICES PAID</b>	---	---	---	123	127	127
<b>RATIO <sup>4/</sup></b>	---	---	---	80	83	83

1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid.

## PRICES RECEIVED BY FARMERS, June 2003

Item	Unit	NORTH DAKOTA			UNITED STATES			Effective U.S. Parity Price June 2003
		Entire Month		Preliminary	Entire Month		Preliminary	
		June 2002	May 2003	June 2003	June 2002	May 2003	June 2003	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, All	Bu	2.94	3.54	3.41	2.92	3.33	3.09	9.65
Durum	Bu	3.21	3.86	3.65	3.41	3.99	3.80	---
Other Spring	Bu	2.90	3.47	3.35	2.98	3.55	3.39	---
Winter	Bu	2.87	---	---	2.90	3.19	3.02	---
Corn	Bu	1.90	2.27	2.25	1.97	2.38	2.33	6.60
Rye	Bu	---	---	---	---	---	---	5.82
Oats	Bu	1.74	1.67	1.50	1.95	1.95	1.84	4.12
Barley, All	Bu	1.70	2.91	2.44	2.09	2.91	2.77	6.53
Feed	Bu	1.58	1.93	1.90	1.83	2.33	2.36	---
Malting	Bu	1.93	3.17	3.25	2.49	3.19	3.21	---
Sunflower, All	Cwt	12.00	12.30	12.60	11.80	12.20	12.30	---
Oil	Cwt	11.30	12.30	10.50	---	---	---	---
Non-oil	Cwt	12.80	12.30	14.70	---	---	---	---
Baled Hay, All <sup>1/</sup>	Ton	58.00	62.00	56.00	95.80	99.20	94.60	---
Alfalfa <sup>1/</sup>	Ton	60.00	68.00	62.00	102.00	102.00	98.90	---
Other <sup>1/</sup>	Ton	39.00	48.00	43.00	73.20	87.30	79.20	---
Flaxseed	Bu	5.29	6.08	6.10	5.29	6.04	6.10	11.90
Soybeans	Bu	4.56	5.86	5.75	4.88	6.07	6.00	14.40
Dry Edible Beans, All	Cwt	28.90	13.60	13.90	27.40	18.50	17.80	50.40
Navy	Cwt	15.80	11.90	---	---	---	---	---
Pinto	Cwt	30.00	13.80	---	---	---	---	---
Potatoes, All	Cwt	5.10	6.90	5.55	9.39	7.15	6.49	13.80
Fresh <sup>2/</sup>	Cwt	11.80	4.55	---	15.80	9.27	---	---
Processing	Cwt	4.75	6.40	---	5.93	5.63	---	---
Beef Cattle	Cwt	56.00	65.20	61.70	64.00	75.50	75.30	160.00
Steers & Heifers	Cwt	72.00	80.10	82.00	66.90	79.50	79.20	---
Cows	Cwt	38.70	44.70	45.00	39.20	42.40	41.30	---
Calves	Cwt	80.90	96.00	97.00	96.50	100.00	102.00	215.00
Sheep	Cwt	18.00	26.00	---	23.50	31.10	---	78.90
Lambs	Cwt	71.30	95.00	---	72.90	97.50	---	185.00
Hogs	Cwt	36.60	41.80	---	35.80	41.30	45.20	102.00

1/ Alfalfa, other and all hay are preliminary prices only. 2/ Fresh market prices only, includes table stock.

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